

NORTH CAROLINA
WAKE COUNTY

13 JUL 93 10:11
RECORDED

BEFORE THE COUNCIL
OF THE
NORTH CAROLINA STATE BAR
93 BCS 6

IN THE MATTER OF THE TENDER OF
SURRENDER OF LICENSE OF:

JOSEPH DANIEL PIKE, Attorney

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ORDER OF DISBARMENT

This matter coming on to be heard and being heard on July 9, 1993 by the Council of the North Carolina State Bar pursuant to Sec. 17 of Article IX of the Rules and Regulations of the North Carolina State Bar upon the tender of surrender of license of Joseph Daniel Pike by affidavit executed on July 1, 1993 and filed on July 2, 1993; and with notice of the hearing of this matter having been waived by Pike; and based upon the contents of the affidavit, the Council finds as follows:

1. The affidavit of Joseph Daniel Pike satisfies the requirements of Sec. 17(A) of Article IX of the Rules and Regulations of the North Carolina State Bar.

2. In his affidavit, Joseph Daniel Pike admitted that he caused investors in a real property transaction to believe that he had contributed money to the purchase of the property when he had not done so. Pike also admitted that he provided the investors with false documentation of the transaction.

BASED UPON the foregoing, the Council concludes:

1. The tender of surrender of license of Joseph Daniel Pike should be accepted.

2. The facts admitted in the affidavit are grounds for discipline pursuant to N.C.G.S. Sec. 84-28(b) in that Joseph Daniel Pike engaged in conduct involving dishonesty, fraud, deceit or misrepresentation in violation of Rule 1.2(C) of the Rules of Professional Conduct.

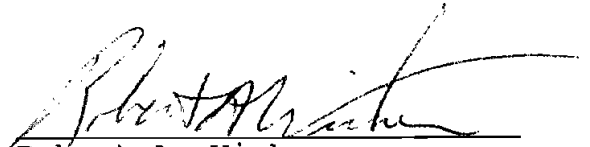
THEREFORE, the Council, upon motion made and seconded, enters the following ORDER:

1. The affidavit of tender of surrender of license of Joseph Daniel Pike is hereby accepted.

2. Joseph Daniel Pike is hereby DISBARRED from the practice of law in North Carolina.

3. Joseph Daniel Pike is taxed with the costs of this proceeding as assessed by the Secretary.

This the 9th of July, 1993.


Robert A. Wicker
President

NORTH CAROLINA

WAKE COUNTY

AFFIDAVIT OF J. DANIEL PIKE

TO: Council of the North Carolina State Bar

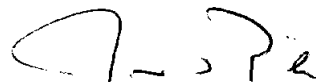
The undersigned J. Daniel Pike, after first being duly sworn, deposes and says, pursuant to the provisions of Article IX, Section 17 of the Rules of the North Carolina State Bar, as follows:

1. There is pending before the North Carolina State Bar an investigation into allegations of misconduct on the part of the undersigned and the said J. Daniel Pike desires to resign and voluntarily surrender his license to practice law. Said J. Daniel Pike tenders such resignation freely and voluntarily and such is not the result of any coercion or duress. The said J. Daniel Pike is fully aware of the implications of submitting this resignation in that such could result in the entry of an order of disbarment by the Council of the North Carolina State Bar with the said J. Daniel Pike being unable to apply for reinstatement for a period of five years from the effective date of the order of disbarment.

2. Your affiant is aware that there is presently pending an investigation regarding allegations of misconduct, the nature of which are that affiant engaged in a real estate transaction with two investors involving the purchase of the "Lowe Property". Your affiant contracted for the sale of the above referenced property at a purchase price of \$954,072.63 but presented the price to the two investors as \$1.4 million dollars. Your affiant represented that he was contributing money towards said purchase price when, in fact, your affiant did not make a monetary contribution towards said purchase price. Your affiant further acknowledges that he provided documentation to the investors indicating that he made a monetary contribution towards the purchase price of the above referenced property, when in fact such a monetary contribution had not been made.

3. The affiant is submitting his resignation because he knows that if charges were in fact predicated upon the misconduct mentioned above, he could not successfully defend against the same and the affiant further does hereby acknowledge that the material facts contained herein and upon which the investigation is based are true.

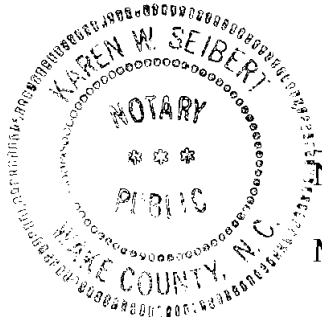
This the 1st day of July, 1993.



J. Daniel Pike

Pike Affidavit
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Sworn to and subscribed before
me this the 7th day of July, 1993



Karen W. Seibert
Notary Public

My Commission Expires: 3/30/97