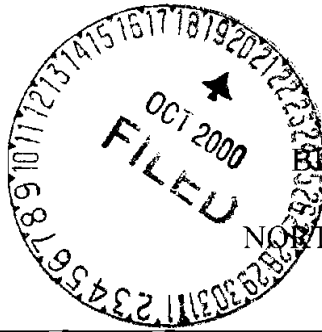


NORTH CAROLINA
WAKE COUNTY



BEFORE THE COUNCIL
OF THE
NORTH CAROLINA STATE BAR
00 BCS 13

IN THE MATTER OF THE TENDER)
OF SURRENDER OF LICENSE) ORDER OF DISBARMENT
OF WILLIAM M. COBB, JR.)

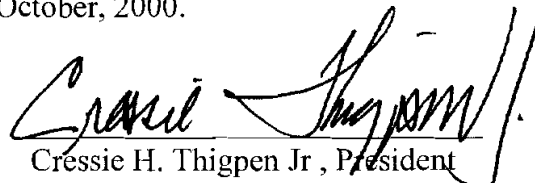
THIS MATTER coming on to be heard and being heard by the Council of the North Carolina State Bar pursuant to 27 N.C. Admin. Code Chapter 1, Subchapter B, § .0117(a) of the State Bar Discipline & Disability Rules upon an affidavit of tender of surrender of license executed by William M. Cobb, Jr. on October 17, 2000, and filed in the offices of the North Carolina State Bar on October 18, 2000.

Based upon the affidavit, the Council finds that William M. Cobb Jr.'s conduct of misappropriating in excess of \$7,500.00 of fiduciary funds entrusted to him constitutes grounds for discipline pursuant to N.C. Gen. Stat. § 84-28(b)(2) in that he, violated Rules 8.2(b) and 8.2(c) of the North Carolina Revised Rules of Professional Conduct.

WHEREFORE, upon Motion made and duly seconded, the Council enters the following Order:

1. The tender of surrender of license of William M. Cobb, Jr. is hereby accepted.
2. William M. Cobb, Jr. is hereby DISBARRED from the practice of law in North Carolina.
3. William M. Cobb, Jr. shall comply with the provisions of 27 N.C.A.C. Chapter 1, Subchapter B, § .0124 of the State Bar Discipline & Disbarment Rules and shall surrender his license and permanent membership card to the Secretary of the North Carolina State Bar along with the affidavit required by § .0124 of the State Bar Discipline & Disbarment Rules.
4. The costs of this action are taxed against Cobb.

Done and ordered this 20th day of October, 2000.


Cressie H. Thigpen Jr, President
The N.C. State Bar

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA
STATE BAR COUNCIL
00 BCS 13

AFFIDAVIT OF TENDER

I, William M. Cobb, Jr., being duly sworn, depose and say:

1. I, William M. Cobb, Jr., hereby tender my license and desire to resign from The North Carolina State Bar. This resignation is freely and voluntarily rendered, is not the result of coercion or duress, and I am fully aware of the implications of submitting this resignation.

2. I acknowledge that the Office of Counsel has given me adequate opportunity to seek the advice of an attorney concerning the implications of submitting this resignation, and I am currently represented by counsel in this matter.

3. I understand that the State Bar Council will consider this affidavit of surrender at its meeting on October 20, 2000, and I waive any further notice.

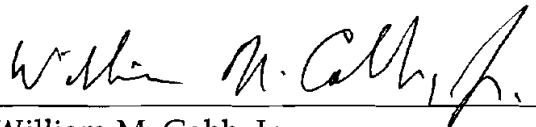
4. I am aware of a pending investigation or other proceedings regarding allegations that I misappropriated in excess of \$7,500.00 of fiduciary funds entrusted to me. I acknowledge that I have been given adequate opportunity by the State Bar Office Counsel to produce documentation and records to contradict the allegations that I have misappropriated fiduciary funds. I have not been able to do so. It is my belief that all funds due the beneficiary have been repaid in full with six percent interest. I acknowledge that the North Carolina State Bar has not completed a full audit to determine the total amounts misappropriated and that I have an obligation to repay all amounts misappropriated in full prior to seeking reinstatement if I ever elect to do so.

5. I acknowledge that the material facts upon which the grievance is predicated are true.

6. I am submitting this resignation because I know that if charges were predicated upon the misconduct under investigation, I could not successfully defend against them.

Further affiant sayeth not.

This 13 day of October, 2000


William M. Cobb, Jr.

Sworn to and subscribed before me
this 17th day of October, 2000.

Marianne C. Addington
Notary Public

My Commission expires: October 28, 2000

