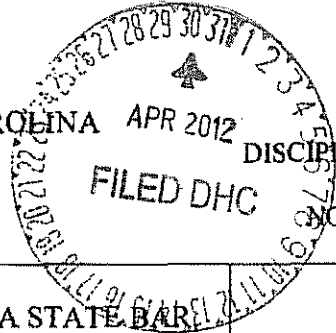


STATE OF NORTH CAROLINA
WAKE COUNTY



BEFORE THE
DISCIPLINARY HEARING COMMISSION
OF THE
NORTH CAROLINA STATE BAR
12 DHC 9

THE NORTH CAROLINA STATE BAR

Plaintiff

ORDER OF DISBARMENT

v.

BAMBI F. WALTERS, Attorney,

Defendant

THIS MATTER coming before the undersigned Chair of the Disciplinary Hearing Commission pursuant to 27 N.C. Admin. Code 1B § .0117(d) upon an affidavit of surrender of license executed by Bambi F. Walters ("Defendant" or "Walters") dated 24 April 2012 and filed with the Chair of the Disciplinary Hearing Commission on 25 April 2012.

Based upon the pleadings and the record, the undersigned makes the following:

FINDINGS OF FACT

1. Plaintiff, the North Carolina State Bar ("Plaintiff" or "State Bar"), is a body duly organized under the laws of North Carolina and is the proper party to bring this proceeding under the authority granted it in Chapter 84 of the General Statutes of North Carolina, and the rules and regulations of the North Carolina State Bar promulgated thereunder.
2. Defendant, Bambi F. Walters, was licensed to practice law in North Carolina on 18 March 2000 and is, and was at all times referred to herein, an attorney at law licensed to practice in North Carolina, subject to the rules, regulations and Rules of Professional Conduct of the North Carolina State Bar and the laws of the State of North Carolina.
3. The North Carolina State Bar filed a formal complaint against Defendant on 26 January 2012. The complaint includes allegations that Defendant misappropriated entrusted client funds from her trust account. The conduct set out in the complaint constitutes a violation of Rules 1.15-2(a), (h), (i), and (j), as well as Rules 1.15-3(b)(2), 8.4(b), and 8.4(c) of the Rules of Professional Conduct and as such constitutes grounds for discipline pursuant to N.C. Gen. Stat. 84-28(b)(2).
4. Defendant has indicated her consent to disbarment by filing an affidavit and an addendum with the Chair of the Disciplinary Hearing Commission. The affidavit meets all requirements set forth in 27 N.C. Admin. Code 1B § .0117(a)(1), (2), (3), (4) and (d). The addendum establishes Defendant's understanding of the effect of submitting her affidavit of surrender and her consent to disbarment.

Based upon the foregoing Findings of Fact the undersigned makes the following

CONCLUSIONS OF LAW

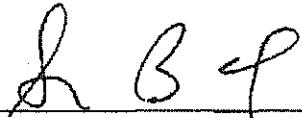
1. 27 N.C. Admin. Code 1B § .0108 provides that the Chair has the power and duty to enter orders disbarring members by consent.
2. Pursuant to 27 N.C. Admin. Code 1B § .0117(d) , if an affidavit of surrender filed by a defendant against whom a formal complaint has been filed meets the requirements set out in § .0117(a)(1), (2), (3) and (4), the Chair of the Disciplinary Hearing Commission will accept the surrender and issue an order of disbarment.
3. Defendant's affidavit meets all requirements set forth in 27 N.C. Admin. Code 1B § .0117(a)(1), (2), (3), (4) and (d) and the facts upon which the affidavit is predicated warrant Defendant's disbarment.

Based upon the foregoing Findings of Fact and Conclusions of Law, the undersigned Chair of the Disciplinary Hearing Commission enters the following

ORDER

1. The surrender of the license of Bambi F. Walters is hereby accepted.
2. Bambi F. Walters is DISBARRED from the practice of law in North Carolina effective upon the entry of this order with the Secretary of the North Carolina State Bar.
3. Bambi F. Walters shall comply with the provisions of 27 N.C. Admin. Code 1B § .0124 of the State Bar Discipline and Disability Rules and shall surrender her license and permanent membership card to the Secretary of the North Carolina State Bar along with the affidavit required by 27 N.C. Admin. Code 1B § .0124 of the State Bar Discipline and Disability Rules.
4. Applicable administrative fees and the costs of this action are taxed against the Defendant.

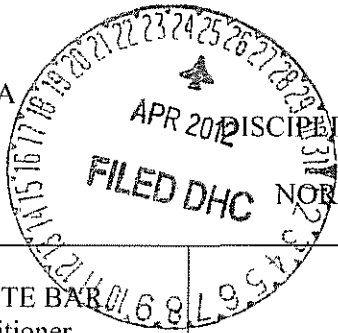
This the 30 day of April, 2012.



Sharon B. Alexander, Chair
Disciplinary Hearing Commission

STATE OF NORTH CAROLINA

WAKE COUNTY



BEFORE THE DISCIPLINARY HEARING COMMISSION OF THE NORTH CAROLINA STATE BAR 12 DHC 9

THE NORTH CAROLINA STATE BAR Petitioner v. BAMBI F. WALTERS, Attorney, Respondent

AFFIDAVIT OF SURRENDER OF LAW LICENSE

Bambi F. Walters, being first duly sworn, deposes and says as follows:

1. I desire to regain my ability to act as a fiduciary and trustee for my three minor children and family. As a result of the investigation surrounding a formal complaint pending against me before the North Carolina Disciplinary Hearing Commission, the North Carolina State Bar filed a motion for preliminary injunction and the Wake County Superior Court granted its motion and ordered the injunction (11 CVS 19419).

2. I desire to resign as an attorney and hereby tender my license to practice law in North Carolina. Moreover, I have not practiced law since approximately January 18, 2012 pursuant to an agreement reached with the Virginia State Bar. See, Memorandum Order, Circuit Court for James City County (Virginia), Case No. CL11-1027.

3. My resignation is freely and voluntarily rendered. It is not the result of coercion or duress. I am fully aware of the implication of submitting my resignation.

4. I am aware that the formal complaint pending against me before the Disciplinary Hearing Commission includes allegations that I misappropriated \$6,000.00 of entrusted client funds from my firm's trust account.

5. I acknowledge that I misappropriated \$6,000 of entrusted client funds from my firm's trust account.

6. I am submitting my resignation because I believe that I cannot successfully defend against the charges that I misappropriated \$6,000 of entrusted client funds from my firm's trust account and because I believe that taking this to trial is inefficient and wastes resources. Additionally, I am submitting my resignation on my license to practice law in hope that I am able to regain my ability to act as a fiduciary and trustee for my children (as a parent) and other family (as a reasonable person).

This the 24 day of APRIL, 2012.

Bambi F. Walters (Signature)

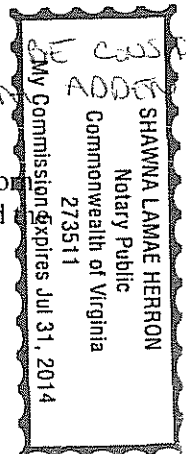
*TO BE COMPLETED WITH ADDITIONAL DM

I, Shawna L. Herron, Notary Public of the County of James City, State of Virginia, certify that Bambi F. Walters personally appeared before me this day, was sworn, attested that the foregoing Affidavit is true and accurate of her own personal knowledge, and executed the foregoing Affidavit.

Sworn to and subscribed before me, this the 24 day of April, 2012.

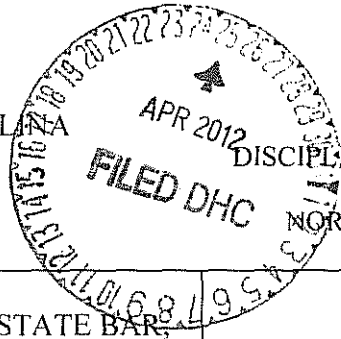
My Commission Expires: 7/31/2014

Shawna L. Herron (Signature) Notary Public



STATE OF NORTH CAROLINA

WAKE COUNTY



BEFORE THE DISCIPLINARY HEARING COMMISSION OF THE NORTH CAROLINA STATE BAR 12 DHC 9

THE NORTH CAROLINA STATE BAR,

Petitioner

v.

BAMBI F. WALTERS, Attorney,

Respondent

ADDENDUM TO AFFIDAVIT OF SURRENDER OF LAW LICENSE WITH ATTACHMENTS

1. I, Bambi F. Walters, acknowledge and agree that I signed an affidavit surrendering my law license on April 24, 2012 (Attachment 1). In the April 24, 2012 affidavit, I acknowledged that (1) I believe that I cannot successfully defend against the charges currently pending against me that I misappropriated \$6,000 of entrusted client funds from my firm's trust account and (2) that I misappropriated \$6,000 of entrusted client funds from my firm's trust account. See, Findings of Fact Statements 13 and 54 through 74, Memorandum Order (effective January 18, 2012), Circuit Court for James City County (Virginia), Case No. CL11-1027 (Attachment 2). For sake of clarity, I have admitted and agreed to the Findings of Fact in the attached Memorandum Order that is an agreed disposition reached between the Virginia State Bar and myself. The complaint that gave rise to the action now before the North Carolina Disciplinary Hearing Commission originated from the *same* complaint filed by Ms. Linda Quigley with the Virginia State Bar regarding the misappropriated \$6,000 of entrusted client funds.
2. On April 24, 2012, I did not understand that the Disciplinary Hearing Commission would enter an order disbaring me from the practice of law in North Carolina. However, as of April 25, 2012, I understand that (1) North Carolina's State Bar does not and will not reciprocate the agreed disposition reached between the Virginia State Bar and Bambi Faivre Walters (See, Memorandum Order, Attachment 2) and (2) the Disciplinary Hearing Commission of the North Carolina State Bar will enter an order disbaring me from the practice of law for these actions.
3. I further acknowledge and agree that my surrender of my law license to the Disciplinary Hearing Commission and any order issued by the Disciplinary Hearing Commission does not control whether the Wake County Superior Court will dissolve the injunction currently in place against me that prevents me from acting as a parent fiduciary and trustee to my sons (11 CVS 19419). That is, I understand that the Wake County Superior Court is the governing authority for the injunction. I also understand that the North Carolina State Bar was the Petitioner/Plaintiff or the party who requested, filed and argued for the Temporary Restraining Order (TRO) and the Preliminary Injunction. I understand that if I file a Motion to Dissolve the Injunction with the Court, then the North Carolina State Bar will take a position that is consistent with its earlier reasons seeking the TRO and Preliminary Injunction. I understand these matters are distinct and separate from one another, that my surrender has no effect on the injunction imposed by the Wake County Superior Court, and that I will have to take separate action through the Wake County Superior Court to address the aforementioned injunction.

This, the 25 day of APRIL, 2012.

Bambi F. Walters